



UGANDA COOPERATIVE SAVINGS AND CREDIT UNION LTD

P.O. Box 6203, Tel: +256414233601, Fax: +256414233598, Kampala

Mob: +256772660205,+256782629160

CENTRAL FINANCE FACILITY

CFF EXPRESSION OF INTEREST FORM

We the undersigned officials of

Address.....P.O. Box

Telephone.....

Location.....apply for our society to be considered for membership in the Central Finance Facility effective from.....(date).

We undertake to abide by the stated membership conditions and any changes that will be made by the Board of Directors of UCSCU and notified to us from time to time.

Starting monthly Savings will be UGX.....(Amount in words).....CFF savings are banked on a pool account with details;

A/C NAME: Uganda Cooperative Savings and Credit Union Limited-CFF

A/C NUMBER: 3011200015 . BANK BRANCH: Centenary Bank Entebbe road branch

Name	Signature	Contact
Chairman
Manager.....
Treasurer.....
Date.....

SACCO STAMP

For Official Use Only

Application considered by the CFF Committee on _____
and approved/rejected _____

Minute No. _____ Membership Register No. _____

Chief Executive Officer _____ Date _____



GUIDELINES FOR PARTICIPATING IN CENTRAL FINANCE FACILITY

1. Membership is open to all SACCOs affiliated to UCSCU.
2. The SACCO shall pay membership fees as may be determined by management.
3. Under the Central Finance Facility the SACCO shall save regularly for a period of 6 months before qualifying for a loan.
4. The SACCO is entitled to a loan not exceeding 3 times the savings held.
5. The minimum monthly savings shall be determined by the SACCO, subject to a minimum of Ugx 200,000 /=
6. Repayment period for the loan shall be 36 months or less.
7. The maximum loan amount shall be determined by the SACCO Society's savings held, subject to the CFF policies in force.
8. Loans shall be granted at the existing interest rate charged for the period.
9. Lump sum savings for the purpose of securing a loan can be considered only if such deposit remains in the scheme for at least 6 months.
10. Outstanding CFF Loans must have been cleared before a new loan is granted.
11. In case of any default in payments, the entire balance of this loan will become due and payable at the discretion of the Board of Directors.
12. To withdraw from this facility, the SACCO Society must give thirty (30) days' notice.

We have read and understood the above guidelines and agree to abide by them.

Signed by

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Chairperson Board of Directors

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SACCO Manager



SACCO Stamp.